



POPULAR FOUNDATIONS LTD.

No.32/1, 32/2, Kamatchi Apartments, 10th Avenue, Ashok Nagar, Chennai - 600 083, India.
Ph : 91-44-24891914, 24717750, 42155997, 91-44-24897508 E-mail : info@grouppopular.com Web : www.grouppopular.com
GST No : 33AABCP6433G1ZO / CIN : U45201TN1998PLC041504

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON AUGUST 09, 2024 AT THE REGISTERED OFFICE OF THE COMPANY.

“RESOLVED that in furtherance to the Resolutions passed by the Board of Directors of the Company held on March 28, 2024 and in line with the Special Resolution passed by the Members of the Company on January 22, 2024 and subject to applicable laws, the Addendum to the Draft Red Herring Prospectus (“DRHP”) containing the Restated Audited Financial Statements (“restated financials”) for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 prepared in accordance with Ind AS and restated in accordance with requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013, the SEBI [ICDR] Regulations, 2018 and the Guidance Note on “Reports in Company Prospectuses (Revised 2019)” issued by the ICAI, for the proposed Initial Public Offer (IPO) of the Company be and is hereby approved and adopted for filing with BSE Limited [Stock Exchange - for listing at BSE SME Portal] and such other authorities or persons as may be required.

RESOLVED FURTHER that the addendum to DRHP be and is hereby signed by each of the Directors of the Company, the Chief Financial Officer and the Company Secretary for and on behalf of the Company and the same shall be filed with BSE Limited.

RESOLVED FURTHER that Mr A S Venkatesh, Managing Director, Mrs Ramya Ramakrishnan, Chief Financial Officer and Mrs Soniya Sharma, Company Secretary be and are hereby severally authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments as may be suggested or recommended by any regulatory authority and stock exchanges and as may be required to update the addendum to DRHP before filing it with the concerned regulatory authorities and stock exchange.

RESOLVED FURTHER that a copy of the above resolution, certified to be true by any Director or the Company Secretary, be forwarded to concerned authorities for necessary actions.”

// CERTIFIED TRUE COPY //

For **POPULAR FOUNDATIONS LIMITED**

A S VENKATESH
Managing Director